

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
September 30, 2023

Current Assets	2023	2022
Cash & Equivalents	\$ 14,445,694	\$ 10,224,736
Accounts Receivable, Net		
Member Entity Receivables	4,615,669	5,246,224
Other Receivables	57,758	51,178
Inventory	485,840	378,852
Prepaid Expenses	27,062	71,719
Total Current Assets	<u>19,632,023</u>	<u>15,972,709</u>
Noncurrent Assets		
Restricted Cash		
2020 State Loan	-	2,923,322
2021A Bank of Utah	248,517	23,613,253
2021B Bond Construction Funds	232,487	25,224,224
2021C Bond Construction Funds	75,779,366	90,297,266
Debt Service Reserves	16,377,032	16,250,688
Bond Payment	6,336,989	6,372,668
Bond - Due from Member	1,057,500	1,505,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	233,377,984	187,824,173
Facility	173,574,335	163,172,583
Facility Equipment	95,252,979	70,703,843
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,602,557	10,928,439
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(175,650,101)	(166,084,117)
Total Non-Current Assets	<u>484,884,913</u>	<u>479,426,610</u>
Total Assets	<u>\$ 504,516,936</u>	<u>\$ 495,399,319</u>
Current Liabilities		
Accounts Payable	8,909,275	8,310,483
Retainage	6,651,462	7,002,079
Accrued Liabilities	593,091	620,223
Compensated Absences	1,313,682	1,382,409
Interest Payable	3,562,169	3,536,390
Bonds Payable	10,755,000	10,379,000
Total Current Liabilities	<u>31,784,679</u>	<u>31,230,584</u>
Noncurrent Liabilities		
Bonds Payable	274,961,000	279,616,000
Bond Premiums	37,375,177	39,180,402
Employee Insurance Premiums	-	1,430
Total Non-Current Liabilities	<u>312,336,177</u>	<u>318,797,832</u>
Total Liabilities	<u>344,120,856</u>	<u>350,028,416</u>
Member Equity		
Cottonwood Improvement District	25,320,490	23,701,090
Mt Olympus Improvement District	36,888,540	33,231,835
Granger-Hunter Improvement District	37,811,520	33,413,507
Kearns Improvement District	16,582,921	14,994,852
Murray City	12,460,266	11,612,975
South Salt Lake City	8,029,949	7,588,262
Taylorville-Bennion Improvement District	16,736,752	15,204,473
Retained Earnings	6,565,642	5,623,909
Total Member Entity's Equity	<u>160,396,080</u>	<u>145,370,903</u>
Total Liabilities and Member Entity's Equity	<u>\$ 504,516,936</u>	<u>\$ 495,399,319</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
September 30, 2023

	Current Period	2023	2022
Revenue			
Cottonwood Improvement District	\$ 658,598	\$ 5,549,127	\$ 5,490,429
Mt Olympus Improvement District	900,388	7,601,085	7,136,839
Granger-Hunter Improvement District	1,097,867	9,313,096	8,994,881
Kearns Improvement District	488,283	4,164,238	3,904,089
Murray City	324,775	2,749,976	2,818,947
South Salt Lake City	417,317	2,289,178	4,312,228
Taylorville-Bennion Improvement District	386,025	3,309,174	3,143,121
Septage	54,492	355,422	353,255
Compost	18,661	225,210	284,763
Wood Chips	699	3,255	52,501
Rent	3,089	55,509	46,766
Sale of Capital Assets	-	18,228	-
Other Income	11,237	186,137	128,434
Total Member Entity Revenue	4,361,431	35,819,635	36,666,253
Operating Expenses:			
Operations	1,086,569	11,242,642	10,328,959
Administration	346,672	3,252,029	3,439,622
Laboratory	82,246	833,325	747,611
Board	2,684	26,208	26,246
Pretreatment	71,661	714,390	756,429
Engineering & Safety	132,214	1,243,683	1,076,005
Depreciation	760,262	6,842,362	6,024,526
Total Operating Expenses	2,482,308	24,154,639	22,399,398
Operating Income (Loss)	1,879,123	11,664,996	14,266,855
Other Income/(Expense):			
Interest Income	32,733	183,349	19,977
Restricted Interest Income	494,581	4,737,236	1,268,929
Fiscal Charges	(4,462,846)	(10,019,939)	(9,931,852)
Total Other Income/(Expense)	(3,935,532)	(5,099,354)	(8,642,946)
Net Income (Loss)	\$ (2,056,409)	\$ 6,565,642	\$ 5,623,909